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Prices are cheap here and qualities good.

A leading physician recently stated that cold ankles are responsible for fully one-half the prevailing diseases. Yet warm, serviceable overgaiters are only 13 to 50 cents in this store.

MORSE & SIMPSON.

THE VERMONT PHŒNIX PUBLISHED EVERY FRIDAY AT BRATTLEBORD, VT., BY

O. L. FRENCH.

TERMS: \$1.50 per year in advance; if not paid within the year, \$2.

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Manufacturer of Book Cases and Desks,
icture Frames. Also a fine line of Pictures. Flat
treet. Coen ever drugs, 7 to 8. OHN HINT, PENSION ATTORNEY, Office with H. E. Taylor & Son. No fees us

BRATTLEBORO STEAM CARPET Cleaning Works, No. 8 Flat Street. E. H. THOMAS, Proprietor.

FOR SALE.

RESTAURANT, well established, doing a first-class business. Newly furnished throughout. A rare chance. J. M. SAFFORD, Agent.

00 Pearl Street, Burlington, Vt.

To Bent.

TO RENT-Lower tenement, 7 large rooms large shed, furnace, bath hot and cold water, gas; 29 Green St. 5 6 H. K. CHAM SERLAIN.

Manteb.

A CTION MAKERS—A few good organ action makers wanted. Steady employment. The Wilcox & White Co., Meriden, Conn. 6-7 WANTED—A neat and intelligent young man one acquainted with the business commu-nity of Brattleboro preferred. Address The J. Marcus Co., 18 S. Fourth St., Philadelphia, Pa.

CHOPPING of every description promptly and carefully executed. Send stamp for circular. MISSI. L. HOYCE, 172 West Sist Street, New York City.

WANTED—Reliable savismen to sell the best speciality ever placed on the market. Staple article and ready seller, affording a large profit. There is a steady and increasing demand for it in all sections. No samples required. Address, "Manufacturer," Clevelard, Ohio. 6—11

Lumbermen Wanted.

lumber. Will pay cash every 30 days. Inquire of F J BAILEY & O. Brattletoro, Vt. 3-tf

for Sale.

Mill Property For Sale. THE Estey saw mill in North Hinsdale is offer ed for sale. Inquire of J. H. MERRIFIELD administrator S. H. Sherman's estate, 5 Crosby Block, Brattleboro.

For Sale. ONE 30 horse power boiler, stack and injected One 25 to 30 horse power engine, in fine condition. Second-hand and new engines and boiler of all kinds. F. W. BOYDEN, *gt., Springfi Mass., 29 Oak street. 47tf

FOR SALE. 132 ACRES of land baving a frontage of 30 or 40 rods on Sunset Lake. Several hundred cord sof wood and imber on the lot, and three or four desirable building lots at hea of the lake. Will be sold cheap for cash, or will exchange for wood or lumber delivered in Brattleboro village. J H MERRIFIELD, Administrator of S. H. Sherman's estate. Crosby Block, Brattleboro, Vt.



National Life Insurance Co.

MONTPELIER, VT. January 1, 1899.

Net assets, \$11,797.751.04
Surplu (Actuaries 4 per cent) 1.814.548 47
39.001 policies in force, insuring 80.656 558 50
Income (premiums, interest, etc) 1898, 3.833.892 82
New insurance written, year 1898, 12.871,906 60
Paid policy holders, 1,667.64.45

H. E. TAYLOR & SONS, Gen'l Agents, Brattleboro, Vt.

butter makers use

Worcester Salt?

the best results, as shown at the Vermont Dairymen's meeting held at St. Johnsbury, Vt., Jan. 4, 5 and 6.

In Class 1st., out of 22 entries 17 were salted with Worcester, three with other brands.

Class 2nd —25 salted with Worcester, three with other brands.

Class 4th —25 salted with Worcester, four with other brands.

Class 4th —29 salted with Worcester, four with other brands. ther brands Class 5th.-6 salted with Worcester, three with ther brands.

And all the premiums were obtained by those using WORCES-TER SALT.

CROSBY & Wholesalers.

Fur Coats at Wholesale Price.

I have but 5 Dog skin and 3 Coon skin coats left, and to close them out will dispose of them at cost. Come early before they are all gone.

AMBROSE KNAPP.

TEN PAGES.

BRATTLEBORO:

FRIDAY, FEBRUARY 10, 1890. The exact deficit in the federal revenue ficit for the fiscal year to date is \$92,867,- could the wisest and most zealous member 983. The war with Spain has been over of the opposition have done? for several months, but army expenses in January were nearly four times what they been successfully answered the average

per cent larger.

treaty of Paris on Monday says: "Sena- air. tor Ross of Vermont read a brief written speech announcing his intention to support the treaty as in the interest of peace.

The Burlington Free Press reviews edl- Gray was appointed on September 9. torially at some length the prompt action that counts, and the progressive citizens on the possession of these characteristics. ment, and it is to be hoped that her enter-ers on December 10. prise may become contagious throughout Vermont.

The corporators of Brown university elected Dr. James Munroe Taylor presi- Feb. 6. dent of that institution Wednesday. President Taylor graduated from the University of Rochester in 1868 and from the theological school there in 1871. He was pastor of churches in South Norwalk, Conn., and Providence, R. I., until 1886, and since that time has been president of Vassar college. He was a strong man in the pulpit and in college has taught mental dent he has shown executive ability and

The ten Democrats who refused to follow Democratic votes cast against the treaty solons at Concord. came from states south of the old Mason

The Ratification of the Treaty. the Filipinos as "subject peoples." It is the study of birds. because the events of the twelve months since the Maine was blown up in Havana harbor have brought responsibilities before his helpfulness to colleges. Drury college undreamed of, and the only way for the at Springfield, Mo., which had previously Ame ican nation is to meet them and not received \$50,000 from him, was recently try to shirk them or go around them.

Kinley for a political god who can do no the other half from other sources.

The Vermont Phenix. wrong, for one to ask what other he could have done than he has done since the Senate forced his hand and compelled him to declare war against Spain last April. Events entirely unforeseen followed each other during the summer with startling rapidity, and President McKinley and his cabinet met each as it came according to the best light that was given them, and in the only way that these events could be for January was \$9,347,840, and the de-

This is a fair question. When it has were a year ago, and navy expenses are 60 American citizen may perhaps begin to listen with some degree of patience to the dire prophecies of woe with which a chosen The press report of the final debate few, to whom alone is given the gift of which preceded the ratification of the omniscience, have filled and are filling the

The Peace Treaty's History.

Spain's first overtures for a treaty of He entered somewhat into the legal ques. peace were received by the United States tions involved, saying that he saw no ob- government on Tuesday, July 26. The stacle in the way of ratification from that peace protocol was signed by Secretary Day for the United States and Mr. Cambon for Spain on the 12th day of August. Im-J. W. Sault, who has been connected mediately thereafter the President prowith the editorial management of several claimed an armistice and hostilities ceased. Vermont newspapers, has been engaged According to the terms of the protocol as editor of the Bennington Banner. The the government of the United States and Banner has deteriorated greatly since it of Spain each appointed five commissionwas sold by C. A. Pierce, its long-time ers to meet at Paris and negotiate a final publisher, about a year ago. Mr. Sault is treaty of peace. On August 26 President one of the most capable newspaper men in McKinley named as the American commisthe state and if the managers of the Ban-sioners William R. Day (chairman), Senaner will give him carte blanche he will tor Cushman K. Davis, Senator William make a paper which will be a credit to the P. Frye, Whitelaw Reid and Justice Edward D. White. Justice White afterward declined to serve, and Senator George

The commissioners left New York on taken by the business men of Brattleboro September 17, and arrived in Paris 10 days to assure the rebuilding of the S. A. Smith later. The first joint session of the com-& Co. plant, and closes by saying: "This missioners for the two governments was s the sort of public spirit and push held on Oct. 1. For over two months alof Brattleboro are to be congratulated uppropositions and counter-propositions were most daily sessions were held, at which exchanged, until finally the diplomatic Brattleboro deserves to win in her efforts contest was ended by the signing of the to promote her own industrial develop- treaty by the commissioners of both pow-

On Jan. 4 the treaty was transmitted to the Senate by the President, and it was ratified by vote of the Senate Monday,

It yet remains for the treaty to be ratified by the Spanish Cortes, and signed by the Queen Regent. It is expected that

Hoyt, the Playwright, Has Collapsed.

Charles Hoyt, whose humor has moved thousands to mirth, is a physical and menand moral philosophy. As a college presi. tal wreck. He has been, probably, the most successful writer of comedies of this has been particularly successful in raising generation, and he has accumulated a funds. Rochester university gave him the fortune, estimated as high as a million doldegree of D. D., and Rutgers college that lars. It is believed that his public career is ended, and his life is trembling in the Pious Montpelier and Barre residents Manger," was put on the stage at Washare not remembering in their prayers the ington recently, but it proved a flat failure company owning the railroad connecting and will not be presented again. Hoyt is the two cities, and the unregenerate are a young man, still in the 30's, and while using it as a target for their surplus epi- brilliantly successful from one standpoint thets. When the road was first opened it he has also drunk the dregs of bitterness. property. It was said by others, in a genwas patronized largely and the builders. His first wife, Blanche Walsh, a pretty eral way, that if Mr. Smith should invent was patronized largely and the builders | His first wife, Blanche Walsh, a pretty were looked upon as public benefactors. and accomplished actress, died suddenly at During this winter it is said that the com- Boston a few years ago. His second wife that, beyond question, they would be used, Why is it the great majority of pany has been losing \$25 a day. In an ef- was Caroline Miskel, one of the most beau- as in the past, exclusively for the comfort to make both ends meet the fares were | tiful women on the American stage. She | pany's benefit. doubled, and it is claimed that other pro- died last October, and the child born to visions of the charter were violated. Sev- her only a few hours before her death, died eral persons who paid the old fares were also and the two were buried at Charlessjected from the cars and they have town, N. H., Hoyt's birthplace, where he rought test suits against the company, has always had a summer home. The hoping to have the original rates restored. death of his wife, the failure of his last play and other troubles brought about The 57 votes in favor of confirming the Hoyt's final collapse. He is now at the treaty of Paris were given by 40 Republi- Arlington hotel in Washington, but he is cans, 10 Democrats, 3 Populists, 3 Silver to be taken to the far South by his attendmen and I Independent. The 27 votes in ing physician, in the doubtful hope that he plained by Coi. Haskins. opposition were given by 22 Democrats, 2 may retain his hold on life. The news of Simply because they can obtain Republicans (Hoar of Massachusetts and Hoyt's condition will be received with sor-Hale of Maine) 2 Populists and 1 Silver row by many friends in Vermont and New Republican (Pettigrew of South Dakota) | Hampshire. Hoyt began his career as a reporter on a local paper at St. Albans. Senator Gorman's lead, and came to the He has always scattered his riches with a support of the treaty were Faulkner of free hand, and at Charlestown he has been West Virginia Gray and Kenney of Dela- a favorite with all classes of people. He ware, Lindsay of Kentucky, McEnery of represented Charlestown in the New Hamp-Louisiana, McLauren of South Carolina, | shire legislature a few years ago, and had Morgan and Pettus of Alabama and Sulli- one of his theatrical companies come from van of Mississippi. Seventeen of the 25 Boston to give a performance before the

"Bird-Lore."

The MacMillan company have begut publication of Bird-Lore, a bi-monthly In spite of all the opposition that has magazine edited by Frank M. Chapman, been so zealously and so noisily cultivated, and devoted to the interests of observers there is no doubt that the action of the of birds. Nearly every prominent Ameri-United States Senate in ratifying the can writer on birds-out-of-doors will contreaty is in accordance with the wish of a tribute to its pages. The initial number, very great majority of the American peo- bearing date February, 1899, has for a ple. To have refused ratification would frontispiece a full-page half-tone engravhave placed this country in a position so ing showing John Burroughs in his sumanomalous and embarrassing that it is not | mer retreat at "Slab-Sides," and the open easy to see what would have been the way ing article, "In Warbler Time," is by this out. This is not because the American peo. veteran and always delightful writer on ple are expansionists or imperialists, or out-door life. The magazine will be an because they wish to hold the Cubans or invaluable aid to all who are taking up

Dr. D. K. Pearsons of Chicago continues given \$25,000 more toward a \$50,000 sci-It is not necessary to set up William Mc- ence hall fund, if the college would secure

pledge in advance.

This declaration was received with a hearty round of applause. A little later Mr. Emerson withdrew his motion for an expression from the stockholders when it was explained to him that Smith & Co. would not wish to have any public pledge or ex-

E. H. Thomas asked if further subscription to the stock would be received. In answer the committee said that what C. H. Pratt, Smith & Co. would like would be an even N. F. Cabot,

THE NEW S. A. SMITH

Stock Company with \$100,000 Capital,

\$40,000 of Which Will Be Held by Small Holders-Plans for Incorporation-What Was Done at the Citizens' Meeting on Wednesday Evening.

The rebuilding of S. A. Smith & Co.'s factory and the continuance of the company's business in Brattleboro is assured. At a meeting held in Festival hall Wednesday evening a proposition submitted by the firm was unanimously accepted, and it was decided to go on at once to have the stock legally subscribed, and to take immediate steps for the incorporation and reorganization of the new company.

A meeting was held in Festival hall Wednesday evening to hear the report of the committee—L. F. Adams, C. A. Harris and W. H. Brackett—appointed to receive scriptions amounted to \$37,700, leaving W. F. Benker W. F. Brackett W. F. B subscriptions for the formation of a new company to carry on the S. A. Smith & Finally steps were taken Co. business. The hall was well filled. Col. Hooker called to order and C. F. to organize the company, a Thompson, the secretary, read the commit-tee's call for the meeting. L. F. Adams then read the committee's report:

The Report.

The committee appointed to receive pledges for subscriptions to the capital stock of a company to be formed to carry on the business latterly prosecuted by S. A. Smith & Co., respectfully submit the following report: ist. There was piedged on the even-ing of Feb. 2, 1899, at Festival hall, 411 shares of \$-0 each. There has since been piedged \$13

24. The members of the firm of S. A. Smith & Co., consisting of S. A. Smith, S. S. Hunt, F. L. Hunt, F. L. Smith, and C. A. Smith, pledge for 1000 shares, this surscription made up of the following: Ten scress of land on Frost street with three small buildings and railread therein. Io. buildings and railroad thereon, to-gether with all knowledge of patent gether with all knowledge of patentable machiners in possession of said firm, a. d., of course, any and all benefit arising from the well advertised and established business.

Maritoro farm,
Guilford mill site, water power, etc.,
Guilford Spear lot,

S. A. Smith & Co.'s total sub'n .. Relative to the management, the comnittee's suggestion to S. A. Smith & Co. this will take place during the present month. that the stockholders outside of the present members of their firm be represented by

two out of a total of five directors, me with their approval. Brattleboro, Feb. 8, 1899.

The Discussion. An hour's informal discussion followed an hour's informal discussion followed C. A. Harris, upon various points which were raised. W. H. Brackett, Questions were asked about the "patentade machinery" mentioned in the report, and rship or use of ot machines as might be invented in the fumachines, the invention of Chas A. Smith. It was not the policy of the company to patent such machines because they were for the company's private use, and the company did not wish to make them public other such machines the inventions would doubtless, be his own private property, but

With regard to salvage on the engine, boiler, lumber, and goods, or stock, saved from the fire, it was stated that none of these was included in the real estate assets to be turned in by S. A. Smith & Co. The lumber on the grounds was probably worth \$10,000. This and the other property \$10,000. mentioned had a distinct value which was to be determined by the new company when it had been formed under the provisions of the laws of Vermout. The man-ner of formation of the company was ex-

The question was raised as to whether individual holdings of stock would be taxable. It was answered that they probably would be if they had a value above the company's realty, but the question was W. H. Adams, hardly worth discussing, since there is no C. B. Lamson doubt that the town would vote to exempt the company from all taxation for a term | A. V. May,

At this point Dr. Holton suggested that the real purpose in view was to aid and induce S. A. Smith & Co. to rebuild, and resume their business. The facts were before the meeting and he moved the adoption of the report. The motion was car- H. F. Bruce.

W. H. Vinton brought this part of the discussion to an end by the suggestion, briefly and pointedly made, that the orig-inal purpose of this movement was to express sympathy for S. A. Smith & Co. and to induce them to continue their business here. Nobody in Brattleboro wanted to make a dollar out of the firm. All that was wanted was to have them go on with their business in the old way, under their

pression in the matter of redeeming the

\$2300 open to be taken up.

Finally steps were taken by the meeting to secure articles of incorporation, legally to organize the company, and to have the stock subscribed in due form. By request of the committe four members were added to do the necessary work. The committee was accordingly made to consist of L. F. Adams, C. A. Harris, W. H. Brackett, K. Haskins, F. L. Hunt, C. R. Crosby, C. W. Dunham. Adjournment was then taken. taken.

The Stock Subscriptions.

Subscription papers with the following

We, the undersigned, hereby subscribe for and agree to take the number of shares of the capital stock, at \$50 each share, set against our names respectively, in the S. A. Smith company, a corporation duly chartered under the laws of the state of Vermont, and to be hereafter organized, for the manufacture and sale of children's carriages, children's toys, and such other articles of manufacture as said company may determine upon, at Brattlehoro in the County of Windham and state of Ver-mont. And we do hereby, severally, promise to pay to the treasurer of said corporation, or his order, the said amount of our said sub-scriptions, respectively, in such sums or instalments, and at such times, as the same may be called for by the directors of said cor-

The Subscriptions.

E. C. Crosby, L. F. Adams and C. R. Crosby, O. J. Pratt, G. A. Boyden,

H. D. Holton. C. O. Robbins, H. L. Emerson Hooker, Corser & Mitchell, C. G. Staples,

Edward Bushnell G. C. Averill, H. G. Kane. G. E. Crowell Rockwell & Sherwin, W. O. Rano, W. Childs & Co. W. Kuech D. Wyatt,

A. Lindsay, E. Greene Conland.

The only other point discussed was on the question of giving the original firm of S. A. Smith & Co. the privilege of buying the stock subscribed by citizens. Mr. Brackett had previously said that Smith & E. W. Peak, Co. had suggested that it would be agreeable to them if the citizens' stock was taken with a stamp or agreement giving S.A. Smith & Co. the privilege of redeeming it at par any time within five years, with interest at say 4 per cent from Jan 1, 1900. Smith & Co. did not ask this; they had simply in-timated that they might like to have this S. B. Emerson wanted a standing vote taken to see if it was the wish of the bscribers present to make an agreement of this kind. Dr. Holton, Col. Haskins, and others objected, on the ground that it was a matter for each individual subscriber to settle between himself and the company when he took his stock, and that it was not fair to ask subscribers to make any public

second beading were drawn up yesterday morning, and their circulation begun. The subscriptions under this heading are simply to give sara, no legal form to the pledges previously made:

Brattleboro, Vt., Feb. 10, 1899.

20

O. L. French and E. L. Hildreth, Young & Knowlton,

W. Richardson H. E. Taylor & Son.

D. P. Webster, . R. Brown.

Vaughan & Burnett. D. P. DeWitt, K. Haskins. L. H., F. A. and E. B. Richardson,

W. B. Vinton A. F. Roberts & Co., A. R. Harris, M. D. Grout, Monils & Gregg Mellen & Proctor. John M. Baker. E. B. Barrows, H. Merber, Geo. L. Spofford, A. H. Pettee, H. R. Lawrence,

H. W. Spaulding, T. J. B. Cudworth F. W. Nichol M. J. Moran, S. Bowen A. Ramsdell. I. Hawley, K. Barrows. W. Wyman. L. Waterman Ada E. Dowley. H. Holden & Co.,

D. Whitney, D. Whitney W. Barnard H. B. Chamberlain. T. Ryan, B. Randoll & Co.

John Galvin, C. H. Eddy, S. Wilcox, A. V. Cox & Co., Gilman Warren, E. E. Perry, David E. Downer Luke F. Woodard J. Jones, T. F. Towner, W. H. Childs, Hannibal Hadley est., Geo. E. Selleck, Ex'r. Mary L. Hadley by Geo. E. Selleck, J. Horton, E. Hubbard, N. H. Richardson M. Austin, jr., J. A. Pullen, Angelo Gorborino Estey Organ Co.,

C. S. Clark, O. D. Esterbrook.

W. A. Morse, H. F. Brooks, W. E. Banks, W. F. Goddard. Retting Brothers, F. E. Willard, Clapp & Jones, William Austine. G. E. Warner, Hiland Haskins

An employes' list started at their own request bears the following names D. G. Morris, A. E. Dion, E. D. Sanders, N. Abrens, F. S. Heustis,

P. H. Ryan, C. D. Bly, George M Whitney, Subscribers who have pledged themselves to take stock and have not already been seen by the committee are requested to call at the office of Dunham Brothers to subscribe their names to the stock book of the new company.

Offers for the removal of the Smith & Co. business from Brattlebore have been made by about 20 different towns and cities, nicluding Athol, Mass., Keene and Nashua. N. H., Wakefield, Mass., Clar. & A., Groveton and Manchester, N. H., New Haven, Conn., Rutland and Barton Landing, Vt., Shelburne Falls, Greenfield, South

Framingham and Warren, Mass., Frankfort, Ky., and Erie, Pa. Louis and Nicholas Ahrens and Fred Heustis and three of the other basket mak-ers went from here last week to New Haven, Conn., where they have employment. The concern there telegraphed here for 11 men. Joseph Holman of the F. A. Whitney Carriage company of Leominster, Mass., was in town early in the week, and several of the carriage makers returned with him. He said he was ready to give employment to 40 hands.

W. J. Riley, Smith & Co.'s long-time Boston agent, was here this week to confer with members of the firm in regard to plans for supplying regular customers. Mr. Ri-ley will buy carriage gears and will make and upholster the bodies, and in this way take care of a large part of the trade. The The work of clearing up the fourth floor and L of the Jelly company's building on Flat street is being pushed and bodies will be made and upholstered there as soon as possible. Messi Bruce, Morris, Bly, Dion and others will segin work there immedi-

No definite plans have been made for the new S. A. Smith & Co. plant, but it is probable that the factory will be three stories high with a flat roof covered with gravel. The old plant had a floor space of over two acres, and the space in the new factory will be as large or larger. The new factory will be fitted with the sprinkling system and every precaution will be used to make it as good a fire insurance risk as possible. The rate of insurance on the old factory was 4 per cent a year, while Hooker, Cor-ser & Mitchell, in a factory on the opposite side of the street, secure a rate of 1½ per cent. It is expected that all of the ma-chinery in the new factory will be run by

electricity. A meeting of the employes of S. A. Smith & Co., was called Monday morning at the Jelly company's building. S. A. Smith and F. L. Hunt addressed the workmen, telling them of the plans to rebuild.
A sortable saw mill will be erected on Frost st cet as soon as possible, and lumber for use in the new factory will be sawed out there. Men accustomed to this kind of work will be given employment at the saw mill, and in cleaning up the ruins as soon as the conditions are favorable, and in build-ing the new factory preference will be giv-en to the old employes. Men who have an opportunity to secure good positions elsa-where were advised to do so without considering that they were under obligations to the firm. Those who intended to go from town were asked to leave their addresses. The men were asked to call at the Jelly company building yesterday, when they received payment in full for their

ADVERTISED LETTERS. Men.-R. H. Ford, Walter Hannon, E. D. Mer rick, John H. Potts, Alfred Wyatt.

A Strong Institution. The Phoenix has already called attention to the surance company in its 49th annual statement issued Jan 1st. The assets of the company now stand at \$16.146,052.54, of which \$1,929,337.78 is sorrius, while \$14,216,714,56 is reserve, held on policy holders' account. The interesting feature of the statement is the fact that the large \$1.537,004 45 was paid out in 1898 to policy holders for death claims, endowments, surrender values and dividends. These payments bring the total sum, paid policy holders to date, up to \$16,475. 649.19. The company affairs have been given a thorough examination by Commissioners F. A. Howland and John L. Bacon, whose certificate as to the assets appears upon the statement. The National Life is not only the largest financial in-sitution in Vermout but one of the strongest in the United States. It closed the year of 1898 with 33,091 policies in force, insuring \$80,656,556. It may reasonably be congratulated on its continued 5 | growth and strength and strong insurance work

